



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE
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ECONOMICS

0455/31

Paper 3 Analysis and Critical Evaluation

October/November 2010

1 hour 30 minutes

Candidates answer on the Question Paper.
Additional Materials: Insert.

READ THESE INSTRUCTIONS FIRST

- Write your Centre number, candidate number and name on all the work you hand in.
- Write in dark blue or black pen.
- You may use a soft pencil for any diagrams, graphs or rough working.
- Do not use staples, paper clips, highlighters, glue or correction fluid.
- DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.
The number of marks is given in brackets [] at the end of each question or part question.

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Total	

This document consists of **9** printed pages, **3** blank pages and **1** Insert.



(d) Explain, using a demand and supply diagram, the change in the market price for iron ore between 2002 - 2007.

For
Examiner's
Use

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..... [5]

The extract '**Reduced furniture prices help bring down inflation**' will be needed for this question.

2 (a) Why are governments interested in calculating the price index?

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(b) Identify **four** reasons which, according to the extract, helped to cause the rate of inflation to fall.

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